

Punj Lloyd Ltd

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www.punjlloyd.com



October 12, 2007

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001


Disclosure pursuant to the Listing Agreement

Pursuant to its obligations under the Listing Agreement, the Company wishes to inform you that it has secured a contract to construct the Multi-product pipeline from Qatar Petroleum on an EPC basis. The value of the contract is Rs 389 crores.

A copy of the press release being issued in this regard is enclosed for your reference.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**


Dinesh Thairani
Company Secretary

Encl. As above

PRESS RELEASE
FOR: Punj Lloyd Limited
October 12, 2007



Punj Lloyd to construct pipeline for Qatar Petroleum
Contract valued at Rs 389 Crore

New Delhi; October 12, 2007: Punj Lloyd Limited, a global provider of EPC services in the energy, infrastructure and petrochemical sectors, has secured a contract to construct the Multi-Product pipeline from Qatar Petroleum on an EPC basis. The total value of contract is Qatar Riyal (QR) 360 million.

The scope of work involves Engineering, Procurement & Construction on LSTK basis of 46 km of 18" multi-product pipeline from Messaieed refinery to Doha Depot for Qatar Petroleum. The project is likely to be completed in 17 (seventeen) months.

The contract also involves the station work at Messaieed refinery and Doha depot including demolition.

This EPC order is another feather in the cap for Punj Lloyd, for which Qatar is a major focus, this being the fourth project to be executed in the country. These include the prestigious Doha Urban Pipeline Relocation, Ras Laffan Messaieed Ethylene & Butane pipeline and fuel systems for the New Doha International Airport, a testimony to Punj Lloyd's capability of laying onshore pipelines and infrastructure projects.

With this, the order backlog for the Punj Lloyd group on consolidated basis has gone up to Rs 16,872.46 crore. This is the total value of unexecuted orders as of June 30, 2007 and new orders received till date.

About Punj Lloyd Limited:-

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjilloyd.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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PRESS RELEASE PUNJ LLOYD LIMITED, OCTOBER 12, 2007

